CEEGEX Hungarian Natura	al Gas Next-Hou	r Baseload		
Product name	Next-Hour (NH)			
	The Next-Hour (NH) Product provides trading for the next			
_	-	-		
Description	delivery hour of the actual gas day, with a three hour lead time. Delivery starts three hours from the end of the			
	tradable clock.			
Listing day	1 st of October 2016			
3 1 7	Delivered as default Contract on MGP (Hungarian virtual			
Underlying product	point) of the Hungarian Natural Gas Transmission Network			
, 51	followed by a nomination to FGSZ Ltd.			
Basic quality of the underlying	MSZ ISO 6976 type natural gas at GCV 25°/0°			
product	,, ,			
Lot size (minimum tradable	1 MWh/h			
volume)				
Maximum quantity	1000 MWh/h			
Minimum lot size	1 lot (minimum volume=1MWh/h)			
Price unit	In euro per MWh with two decimal digits			
Price tick	In euro per MWh with two decimal digits			
Minimum tick value	One euro cent per MWh; 0,01 €/MWh/h			
Minimum and maximum prices	0,01 €/MWh / 9999.0 €/MWh			
Trading days	According to the Trading Calendar			
Trading session opening	According to the Trading Calendar			
Trading procedure	Continuous, 7 days a week, 24 hours a day			
	Trade information is transmitted by CEEGEX to the Central			
Clearing and Settlement	Counterparty for Settlement and Derlivery of the Contracts.			
Cicaring and Settlement	The Clearing House for CEEGEX is KELER CCP according to			
	the Market Rules.			
	Reference Prices will be published by CEEGEX on its officia website as soon as possible after the closing of the Market on each trading day.			
Reference Prices				
Delivery Beints		Delivered on MGP (virtual point) of the Hungarian Natural		
Delivery Points	Gas Transmission Network followed by a nomination to FGSZ Ltd.			
	Trading (CET):	Delivery (CET):	Size (lot):	
	02:00 - 03:00	06:00 – 07:00	1 MWh	
Tradable Contracts	03:00 - 04:00	07:00 - 08:00	1 MWh	
	04:00 - 05:00	08:00 - 09:00	1 MWh	
	05:00 - 06:00	09:00 - 10:00	1 MWh	
	06:00 - 07:00	10:00 - 11:00	1 MWh	
	07:00 - 08:00	11:00 – 12:00	1 MWh	
	08:00 - 09:00	12:00 - 13:00	1 MWh	
	09:00 - 10:00	13:00 – 14:00	1 MWh	
	10:00 - 11:00	14:00 – 15:00	1 MWh	
	11:00 – 12:00	15:00 – 16:00	1 MWh	
	12:00 – 13:00	16:00 – 17:00	1 MWh	
	13:00 – 14:00	17:00 – 18:00	1 MWh	
	14:00 – 15:00	18:00 – 19:00	1 MWh	
	15:00 - 16:00	19:00 – 20:00	1 MWh	
	16:00 - 17:00	20:00 - 21:00	1 MWh	
	17:00 - 18:00	21:00 - 22:00	1 MWh	
	18:00 - 19:00	22:00 – 23:00	1 MWh	

	19:00 - 20:00	23:00 - 24:00	1 MWh
	20:00 - 21:00	00:00 - 01:00	1 MWh
	21:00 - 22:00	01:00 - 02:00	1 MWh
	22:00 - 23:00	02:00 - 03:00	1 MWh
	23:00 - 24:00	03:00 - 04:00	1 MWh
	00:00 - 01:00	04:00 - 05:00	1 MWh
	01:00 - 02:00	05:00 - 06:00	1 MWh
Contract delivery size	The Contract delivery size of Next-Hour contracts equals the		
Contract delivery size	Contract size.		
Delivery	All contracts are physical contracts and leadt to physical		
	delivery on MGP (virtual point). Delivery occurs each		
	calendar day of the delivery period. For a given day D of the		
	delivery period, the delivery goes form 06:00 a.m. CET of day		
	D to 06:00 a.m. CET of day D+1. The exact delivery periods		
	are detailed in the table above.		