

## CEEGEX Hungarian Natural Gas Day-Ahead Baseload

<b>Product name</b>	Day-Ahead Products
<b>Description</b>	Day-Ahead natural gas Contracts with physical delivery through the Hungarian Transmission Network operated by FGSZ Ltd. Traded for the following business day, Saturday, Sunday, Weekend and Holiday gas days
<b>Listing day</b>	2 <sup>nd</sup> of January 2013
<b>Underlying product</b>	Delivered as default Contract on MGP (Hungarian virtual point) of the Hungarian Natural Gas Transmission Network followed by a nomination to FGSZ Ltd.
<b>Basic quality of the underlying product</b>	MSZ ISO 6976 type natural gas at GCV 25 <sup>o</sup> /0 <sup>o</sup>
<b>Lot size (minimum tradable volume)</b>	1 MWh/h
<b>Maximum quantity</b>	1000 MWh/h
<b>Minimum lot size</b>	1 lot (minimum volume=1MWh/h)
<b>Price unit</b>	In euro per MWh with two decimal digits
<b>Price tick</b>	In euro per MWh with two decimal digits
<b>Minimum tick value</b>	One euro cent per MWh; 0,01 €/MWh/h
<b>Minimum and maximum prices</b>	0,01 €/MWh / 9999.0 €/MWh
<b>Trading days</b>	According to the Trading Calendar
<b>Trading session opening</b>	According to the Trading Calendar
<b>Trading procedure</b>	Continuous, 7 days a week, 08:30 a.m. – 03:00 a.m. CET
<b>Clearing and Settlement</b>	Trade information is transmitted by CEEGEX to the Central Counterparty for Settlement and Derelivery of the Contracts. The Clearing House for CEEGEX is KELER CCP according to the Market Rules.
<b>Reference Prices</b>	Reference Prices will be published by CEEGEX on its official website as soon as possible after the closing of the Market on each trading day.
<b>Delivery Points</b>	Delivered on MGP (virtual point) of the Hungarian Natural Gas Transmission Network followed by a nomination to FGSZ Ltd.
<b>Tradable Contracts</b>	<p><b>Day-Ahead (DA)</b> Tradable on business days and the last non-business day predeping a business day, and is delivered ont he upcoming business day.</p> <p><b>Saturday (SA)</b> Tradable on Fridays, and is delivered ont he upcoming Saturday</p> <p><b>Sunday (SU)</b> Tradable on Fridays and Saturdays, and is delivered ont he upcoming Sunday.</p> <p><b>Weekend (W/END)</b> Tradable on Fridays (excluding bank holidays), and is delivered as a block ont he upcoming weekend</p> <p><b>Holiday (HD)</b></p>

	Tradable on the last business day preceding a bank holiday and on bank holidays, and is delivered as an individual day or as a block on the upcoming bank holiday.
<b>Contract delivery size</b>	The Contract delivery size of Day-Ahead contracts equals the product of the Contract size and the number of hours of the given period (taking into account summer/winter time-shift). For example for a DA contract it is 1 MWh/h x 24 h=24 MWh.
<b>Delivery</b>	All contracts are physical contracts and lead to physical delivery on MGP (virtual point). Delivery occurs each calendar day of the delivery period. For a given day D of the delivery period, the delivery goes from 06:00 a.m. CET of day D to 06:00 a.m. CET of day D+1.