



# **MEMBERSHIP AGREEMENT**

## **ANNEX V**

**OF**

## **CEEGEX MARKET RULES**

**Version 1.0**

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**Budapest  
C02**



# CEEGEX

## Membership Agreement

concluded between the undersigned:

**Central Eastern European Gas Exchange Company Limited by Shares.**, a private company limited by shares, incorporated under the Hungarian Law with registered office located at 1134 Budapest, Dévai u. 26-28., Hungary and registered under the Company Registration number 01-10-047091 represented by .....,

hereafter “**CEEGEX**”,

and

[ ], having its registered office at [ ], registered on [ ] in the Companies Register of ..... under the number ....., represented by [ ], in his capacity as [ ],

hereafter “**the CEEGEX Member**”,

hereafter together referred to as “the Parties”.





## **Article 1 Purpose**

The purpose of this Membership Agreement is to define the terms on which the CEEEX Member will carry on its trading business and the resulting relations with CEEEX.

## **Article 2 Contents of this Agreement - Obligation of the CEEEX Member**

The Membership Agreement is part of the Rules and Regulations of CEEEX, which consist of:

- »» this Membership Agreement as Annex IV of Market Rules,
- »» Market Rules together with its Annexes,
- »» decisions of CEEEX under the authorization and within the scope of the Market Rules
- »» Contractual Notices
- »» Market Notices
- »»

In the event of any contradiction between the Membership Agreement and the Market Rules, the Market Rules shall prevail over the Membership Agreement.

By signing this Membership Agreement, the CEEEX Member agrees to comply with the Rules and Regulations of CEEEX in all respects and to fulfill all of the duties and obligations of the Rules and Regulations of CEEEX which may be applicable.

## **Article 3 Authorizations**

Subject to the provision of all supporting documents for its admission and membership on CEEEX, the Member is authorized to access trading on CEEEX markets.

With the signature of this Membership Agreement CEEEX Member authorizes the CEEEX "Membership contact/s" indicated on the application form to give and amend declarations regarding the CEEEX membership except the termination and suspension of the membership and to change data given in the forms required for the CEEEX membership from the e-mail address of the "Membership contact/s" given in the application form. All declarations made in this way can be deemed and accepted by CEEEX in the name and on behalf of the CEEEX Member.

## **Article 4 Amendments**

CEEEX reserves the right to modify the provisions of the Market Rules in its sole and absolute discretion subject only to prior written notice (in the form of Contractual Notice) given to the CEEEX Member under the conditions set forth in the Market Rules including its Annexes.





## **Article 5 Entry into force and Term and Termination**

The CEEGEX Membership comes into force upon the signature of the Membership Agreement by both parties, however the first Trading Day is defined in the admission letter issued by CEEGEX.

The admission letter issued CEEGEX shall be considered as the acceptance of the conditions of the Membership Agreement by CEEGEX on the date defined in the admission letter.

Payment conditions including the first day for payment of fees are included in Membership Fee Schedule.

This Membership Agreement has been entered into for an indefinite period of time from its effective date. The Market Rules shall be applied also for suspension of Membership and the termination of the Membership Agreement.

## **Article 6 Miscellaneous**

The Parties reciprocally agree that the fact that one party tolerates a situation does not afford the other party vested rights. Furthermore, such tolerance cannot be construed as a waiver of the rights in question.

All expressions have the same meaning as defined in the Market Rules.

This Membership Agreement constitutes the entire agreement between the parties. It supersedes all prior oral or written agreements with respect to its subject matter.

This Membership Agreement is governed by the Hungarian law.

Signed in TWO originals in English language.

**For the CEEGEX Member**

**For CEEGEX**

Date \_\_\_\_\_

Date \_\_\_\_\_

In [ ]

In Budapest

\_\_\_\_\_

\_\_\_\_\_

