



ceegex
CENTRAL EASTERN EUROPEAN
GAS EXCHANGE



MEMBERSHIP FEE SCHEDULE

ANNEX I

OF

CEEGEX MARKET RULES

Version ~~1~~2.0

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www.ceegex.hu



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1. GENERAL RULES

1.1. SCOPE OF THE MEMBERSHIP FEE SCHEDULE

The Membership Fee Schedule is a set of rules applicable to fees, payment rules and discounts related to services offered by Central Eastern European Gas Exchange Company Limited by Shares (in the following: CEEGEX) to CEEGEX Members. CEEGEX is entitled to determine temporary rules and discounts and shall publish it on its ~~website~~ [Website](#).

1.2. PERSONS BOUND BY THE MEMBERSHIP FEE SCHEDULE

The present Membership Fee Schedule is binding on CEEGEX and on persons bound by the CEEGEX Rules and Regulations.

The present Membership Fee Schedule will become effective as defined in the Section 1.1.4.7. of CEEGEX Market Rules.

1.3. DEFINITION

The definitions used in the Membership Fee Schedule shall have the meaning as defined in the CEEGEX Market Rules.



2. SPECIAL RULES

2.1. GENERAL PRINCIPLES

CEEGEX determines the fees and discounts applicable to CEEGEX Members in a non-discriminatory manner. When determining discounts CEEGEX may take into account the membership of CEEGEX Members ~~from~~ other organized markets of electricity and natural gas belonging to its company group (HUPX and HUDEX).

CEEGEX Members shall pay the related fees from the first Trading Day.

2.2. FIXED FEES RELATED TO MEMBERSHIP

The table below contains the ~~entrance fee, the fixed fees related to~~ membership ~~fee and further fixed fees~~ to be paid by CEEGEX Members:

Fixed fees			
Tariff package	Classic	Flexible	Basic
Entrance fee	15 000 € + VAT	7 000 € + VAT	0 €
Membership fee	12 000 € + VAT / year	6 500 € + VAT / year	2 000 € + VAT / year
System fee (Trayport Joule)	10 000 € + VAT / year	10 000 € + VAT / year	10 000 € + VAT / year
Additional user	6 000 € + VAT / year	6 000 € + VAT / year	6 000 € + VAT / year
Additional read-only user	6 000 € + VAT / year	6 000 € + VAT / year	6 000 € + VAT / year

Fixed fees		
Tariff package	Classic	Flexible
Entrance fee	15 000 € + VAT	7 000 € + VAT
Membership fee	1 000 € + VAT / month	166 € + VAT / month
System fee	833 € + VAT / month	833 € + VAT / month

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Additional user	500 € + VAT / month	500 € + VAT / month
Additional read-only user	500 € + VAT / month	500 € + VAT / month
Test user with or without API functionality	166 € + VAT / month	166 € + VAT / month

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^{*}
The standard access to [Transporter](#) Trading System encompasses one (1) trading account **and** one (1) API downstream account.

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2.3. CEEEX TRANSACTION FEES

The table below contains the transaction fees:

Transaction fees – CEEEX Hungarian natural gas base load for Hungarian virtual point (HVP / MGP)			
Tariff package	Classic	Flexible	Basic
Transaction fee for the Next-Hour product	0,010 € / MWh	0,09 € / MWh	1 € / MWh
Transaction fee for the Within-Day product	0,010 € / MWh	0,09 € / MWh	1 € / MWh
Transaction fee for the Day-Ahead product	0,005 € / MWh	0,09 € / MWh	1 € / MWh

Transaction fees – CEEEX Hungarian natural gas base load for locational point			
Tariff package	Classic	Flexible	Basic
Transaction fee for the Next-Hour product	0,04 € / MWh	0,12 € / MWh	1 € / MW
Transaction fee for the Within-Day product	0,04 € / MWh	0,12 € / MWh	1 € / MWh
Transaction fee for the Next-Day product	0,04 € / MWh	0,12 € / MWh	1 € / MWh

<u>Transaction fees</u>			
<u>Trading point</u>	<u>Tariff package</u>	<u>Classic</u>	<u>Flexible</u>

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<u>Hungarian Virtual Point (MGP)</u>	<u>Transaction fee for the Next-Hour Product</u>	<u>0.01 € / MWh</u>	<u>0.09 € / MWh</u>
	<u>Transaction fee for the Within-Day Product</u>	<u>0.01 € / MWh</u>	<u>0.09 € / MWh</u>
	<u>Transaction fee for the Day-Ahead Products</u>	<u>0.005 € / MWh</u>	<u>0.09 € / MWh</u>
<u>Locational points</u>	<u>Transaction fee for the Next-Hour Product</u>	<u>0.04 € / MWh</u>	<u>0.12 € / MWh</u>
	<u>Transaction fee for the Within-Day Product</u>	<u>0.04 € / MWh</u>	<u>0.12 € / MWh</u>
	<u>Transaction fee for the Next-Day Product</u>	<u>0.04 € / MWh</u>	<u>0.12 € / MWh</u>

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2.4. ACER REMIT FEES

2.4.1. LEGAL BACKGROUND

The European Commission introduced REMIT fees funding part of the budget of ACER by the Commission Decision (EU) 2020/2152 of 17 December 2020 on fees due to the European Union Agency for the Cooperation of Energy Regulators for collecting, handling, processing and analysing of information reported under Regulation (EU) No 1227/2011 of the European Parliament and of the Council. REMIT fees consist of two (2) elements, the record based fee element based on the data submitted to ACER (Orders and Trades) on yearly basis and the fixed fee element for the given year.

2.4.2. DETERMINATION OF THE RECORD BASED FEE ELEMENT OF REMIT FEES

The record based fee element is determined and invoiced to CEEGEX directly by ACER with a breakdown for each market participant. The record based fee sums different types of activities (i.e. activity on organized market place, bilateral deals or transportation agreements). CEEGEX directly invoices the exact record based fee element as ACER invoiced to CEEGEX.

2.4.3. DETERMINATION OF THE FIXED FEE ELEMENT OF REMIT FEES

The fixed fee element consists of the annual enrolment fee set by ACER, the lump sum covering other costs of CEEGEX and the lump sum covering the membership risk of CEEGEX.

CEEGEX determines uniform fixed fee element of REMIT fees for each market participant taking into the account the invoice issued to CEEGEX by ACER (annual enrolment fee). The proportion of the annual enrolment fee set by ACER is calculated upon the number of the market participants, who has valid Membership Agreement or Data Reporting Service Agreement for the CEEGEX reporting based on REMIT of details of wholesale energy transactions executed at CEEGEX Market or outside of the CEEGEX Market (type A1, A3 and B) on the day of the issuance of the invoice by CEEGEX to the CEEGEX Member or market participant.





The lump sum covering other costs is calculated based on the sum of record based fee element and the annual enrolment fee set by ACER, which equals to five (5) percent of this sum.

The lump sum covering the membership risk of CEEGEX consists of the record based fee element of REMIT fee for terminated CEEGEX Members or other market participants with terminated Data Reporting Service Agreement, if any.

2.4.4. FEES FOR ERRONEOUS SUBMISSIONS

CEEGEX may charge for erroneous submissions based on the invoice of ACER to CEEGEX, if the erroneous submission occurs due to the fault of the CEEGEX Member or other market participant with Data Reporting Service Agreement.

2.4.5. INVOICING REMIT FEES

REMIT fees are invoiced at the beginning of each calendar year, after the reception of the invoice by ACER. CEEGEX calculates and invoices the fees determined in Section 2.4.2., 2.4.3. and 2.4.4. once a year, therefore REMIT fees determined in Section 2.4.2., 2.4.3. and 2.4.4. shall be paid in one instalment based on the Section 2.8. of this Membership Fee Schedule (Payment conditions).

Before issuing the invoices in the relevant calendar year and based on the information provided by ACER to CEEGEX, CEEGEX shall publish the tariff of record based fee element of REMIT fees and the fixed fee element of REMIT fees for the given year via Market Notice.

2.4.2.5. OTHER ADMINISTRATIVE FEES

2.4.1-2.5.1. FEES FOR SUBMISSION, MODIFICATION AND CANCELLATION OF AN ORDER

Upon ~~point~~Section 3.7.11. of the ~~Marker~~Market Rules (Order management in case of technical problems) and based on the request of the CEEGEX Member for the submission, modification and cancellation of an ~~order~~Order by CEEGEX ~~an~~ administrative fee ~~of 0 Euro will~~shall not be charged ~~per each request~~.

2.4.2-2.5.2. CANCELLATION FEES FOR MISTRADES

Upon the related rules on mistrade, point 3.10.1. of the Market Rules, on the days of the mistrade event CEEGEX will charge ~~an administration a cancellation~~ fee of ~~53~~ 000 Euro for the party executing and reporting the mistrade ~~event~~. The ~~administration~~cancellation fee is calculated per mistrade event, therefore one (1) Order submission resulting multiple Trades at the same time means one (1) mistrade event.

The cancellation fee will not be charged in case the cancellation does not take place. No ~~administration~~cancellation fee will be charged for the cancellation, if it is requested due to technical failure of the CEEGEX Trading System.

2.4.3-2.5.3. OTHER PAYMENT OBLIGATIONS

In accordance with 2.3.4. of the Market Rules, CEEGEX defines payment obligations during the suspension of the CEEGEX Membership in the Membership Fee Schedule. During the suspension period CEEGEX Member has to pay only the membership fee ~~— and the REMIT fee.~~

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In accordance with 2.3.8. of the Market Rules, the range of the fine and further details of the payment obligation are defined in the Membership Fee Schedule. In case of imposing fines to a CEEGEX Member the fine can range from 500 Euro to 100,000 Euro.

In accordance with 3.12.3. of the Market Rules CEEGEX may charge a fee for any supply of [Market Data](#) according to the Membership Fee Schedule or a separate agreement.

2.4.4.2.5.4. CEEGEX TRADER'S EXAM FEE

CEEGEX Trader's Exam fee	
Regular training & exam	600 €
5 - 10 Trainees	550 €
10 - 20 Trainees	500 €
Above 20 trainees	450 €
Training only	450 €
10 - 20 Trainees	400 €
Above 20 Trainees	350 €
Exam only	300 €

CEEGEX ONLINE Trader's Exam fee	
Online materials and exam	600 €
ONLINE training & exam	600 €
5 - 10 trainees	550 €
11 - 20 trainees	500 €
Above 20 trainees	450 €

In case of online training and exam there is no option to apply for training or exam separately. [The online training shall be held if there are at least five \(5\) attendees from the same company.](#)

Further information can be found on CEEGEX [website](#).

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2.5.2.6. PAYMENT OF THE FEES

2.6.1. CURRENCY OF THE FEES

The fees in this Membership Fee Schedule are determined in Euro.

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2.6.2. IN-RELATION PAYMENT OF FIXED FEES

According to ~~point~~Section 2.2. (Fixed fees related to membership), the fixed fees are to be paid in the following manner:

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The membership fee, the system fee (and fees for additional users and fees for additional read-only users) are payable per ~~quarter year in advance and are invoiced month on ex-post basis~~ at the beginning of ~~each calendar quarter based on the applicable legal acts and rules related to value added tax (VAT) at any time.~~

~~For partial quarters, the fees shall be calculated on a monthly basis, they are charged and invoiced from the the month following the date of admission.~~

~~In case of resignation, partial month shall be considered as a full month that will be invoiced to the members when the service was executed, based on invoice issued by CEEGEX according to the applicable legal acts and rules related to value added tax (VAT) at any time.~~

~~The membership fee will be charged proportionally due to In case of the admission or termination of the membership during the calendar year, therefore also the a month, the monthly fix fees are charged proportionally to the number of the days in the relevant calendar month. Therefore any discount can be taken into account only proportionally to the number of the days in the relevant calendar month.~~

2.6.3. PAYMENT OF TRANSACTION FEES

In relation to ~~point~~Section 2.3. (Transaction fees), the transaction fees are ~~calculated and invoiced payable per month on a monthly ex-post basis, posteriorly.~~

~~The administrative fees at the beginning of the month following the month which serves the basis of the transaction fees, based on the invoice issued by CEEGEX according to point 2.4.1. are indicated and invoiced in quarterly period, after the fulfilment of the service. the applicable legal acts and rules related to value added tax (VAT) at any time.~~

2.6.4. PAYMENT OF ENTRANCE FEE

The ~~administrative~~entrance fee is invoiced after admission of the CEEGEX Member.

The entrance fee is tradeable (in the followings: "entrance discount") in the first 365 days after admission, which applies both to the Classic tariff package and the Flexible tariff package.

The entrance discount provided by CEEGEX on the Market operated by CEEGEX is reimbursed on ex-post basis upon the payment of the transaction fees in the first 365 days after admission. CEEGEX Member is entitled for the entrance discount only in case the CEEGEX Member has paid the entrance fee and the transaction fees within the payment deadlines.

The payment deadline of the entrance fee for Flexible tariff package is 365 days and the payment deadline of the entrance fee for Classic tariff package is 90 days, which differs from the general payment deadlines set in Section 2.8. (Payment conditions).



2.6.5. PAYMENT OF OTHER FEES

The cancellation fee according to pointSection 2.45.2. and other fees according to Section 2.45.3. are indicated and invoiced immediately after the fulfilment of the service.

2.6-2.7. VALUE ADDED TAX (VAT) PAYABLE FOR FEES

The fees referred to in pointsSection 2., 2., 2.3., 2.4. and 4 of present Membership Fee Schedule 2.5. relate to financial transactions. For these fees, the value added tax (VAT) shall be paid according to the tax nationality of the recipient. The procedure applicable to VAT issues are governed by related tax law.

2.7-2.8. PAYMENT CONDITIONS

The invoices primarily shall be sent electronically by default via e-mail (e-invoice). Upon preliminary request of the interested parties, CEEGEX will send also the hard copy of the invoice.

The payment of the invoice is due on the fifteenth (15) calendar ~~(45)~~ day after the issuance of the invoice – except the cases indicated with different payment deadline set in the Section 2.6.4.

2.8-2.9. INTEREST FOR DELAYED PAYMENT

In case of late payment of the fees determined in the Membership Fee Schedule CEEGEX ~~will~~ may charge an interest for delayed payment effective from the day after the due date onwards. CEEGEX applies the interest for delayed payment according to § 6:155 of the Hungarian Civil Code and the lump sum costs for the encashment according to the applicable law.

In case of late payment that exceeds 60 days CEEGEX may apply fine according to Market Rules and pointSection 2.45.3. of Membership Fee Schedule.

In accordance with 2.3.8. of the Market Rules, CEEGEX may suspend the CEEGEX Membership or its Trading Right ~~trading right~~ in particular, if the CEEGEX Member has a default in payment that exceeds 60 days.

2.9-2.10. CEEGEX DISCOUNTS

2.9.1-2.10.1. DISCOUNTS IN RELATION TO MARKET MAKING AND LIQUIDITY PROVISION

Market Makers and Liquidity Providers defined in the Market Rules of CEEGEX are entitled to receive discounts as provided in the related Market Making or Liquidity Provider Agreements. All CEEGEX Members are entitled to express their interest to become either Market Makers or Liquidity Providers. CEEGEX shall offer these types of contracts in a non-discriminatory way to all CEEGEX Members who express their interests.

2.9.2-2.10.2. TEMPORARY DISCOUNTS

CEEGEX is entitled to announce temporary discounts for traded volume either in separate agreements concluded with CEEGEX Members or defined in this Membership Fee Schedule. All admitted ~~members~~ Members at CEEGEX are eligible for these discounts according to the conditions of the separate contracts or of the Membership Fee Schedule. ~~In case CEEGEX ensures temporary discounts for traded volume based on separate contracts the conclusion of the contract is open for all CEEGEX Members on a non-discriminatory basis and CEEGEX announces this possibility in a Market Notice.~~

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2.11. CHANGING TARIFF PACKAGE

CEEGEX Member may notify CEEGEX upon the purpose of the change of the tariff package with the submission of the appropriate document. The change of the tariff package shall be effective from the first day of the upcoming month, but not earlier than 30 days after the notification sent by CEEGEX Member.

If the Member change from Flexible tariff package to Classic tariff package, then the difference of the entrance fees shall be invoiced to CEEGEX Member according to Section 2.2. CEEGEX Member may not request any reimbursement upon the change from Classic to Flexible tariff package.

Changing the tariff package in the first 365 days after admission does not effect the amount of entrance discount.

CEEGEX Members with valid contract for Basic tariff package on 31/12/2020 shall have automatically an effective contract for Flexible tariff package from 01/01/2021 without the payment obligation of the entrance fee.