



MEMBERSHIP FEE SCHEDULE

ANNEX I

OF

CEEGEX MARKET RULES

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1. GENERAL RULES

1.1. SCOPE OF THE MEMBERSHIP FEE SCHEDULE

The Membership Fee Schedule is a set of rules applicable to fees, payment rules and discounts related to services offered by CEEGEX to CEEGEX Members. CEEGEX is entitled to determine temporary rules and discounts and shall publish it on its Website.

1.2. PERSONS BOUND BY THE MEMBERSHIP FEE SCHEDULE

The present Membership Fee Schedule is binding on CEEGEX and on persons bound by the CEEGEX Rules and Regulations.

The present Membership Fee Schedule will become effective as defined in the Section 1.1.4.7. of CEEGEX Market Rules.

1.3. DEFINITION

The definitions used in the Membership Fee Schedule shall have the meaning as defined in the CEEGEX Market Rules.





2. SPECIAL RULES

2.1. GENERAL PRINCIPLES

CEE GEX determines the fees and discounts applicable to CEE GEX Members in a non-discriminatory manner.

CEE GEX Members shall pay the related fees from the first Trading Day.

2.2. FIXED FEES RELATED TO MEMBERSHIP

The table below contains the fixed fees related to membership to be paid by CEE GEX Members:

Fixed fees		
Tariff package	Classic	Flexible
Entrance fee	15 000 € + VAT	7 000 € + VAT
Membership fee	1 000 € + VAT / month	166 € + VAT / month
System fee	833 € + VAT / month	833 € + VAT / month
Additional User	500 € + VAT / month	500 € + VAT / month
Additional read-only User	500 € + VAT / month	500 € + VAT / month
Fee for permanent extension of a HUDEX User or read-only User extended to the CEE GEX Spot market¹	150 € + VAT / month	150 € + VAT / month
Test user with or without API functionality	166 € + VAT / month	166 € + VAT / month

The standard access to the Trading System encompasses one (1) trading account and one (1) API downstream account.

¹ The permanent extension lasts until the User is valid on HUDEX market.





2.3. TRANSACTION FEES

The table below contains the transaction fees:

Transaction fees			
Trading point	Tariff package	Classic	Flexible
Hungarian Virtual Point (MGP)	Transaction fee for the Next-Hour Product	0.02 € / MWh	0.09 € / MWh
	Transaction fee for the Within-Day Product	0.02 € / MWh	0.09 € / MWh
	Transaction fee for the Day-Ahead Products	0.01 € / MWh	0.09 € / MWh
Locational points	Transaction fee for the Next-Hour Product	0.04 € / MWh	0.12 € / MWh
	Transaction fee for the Within-Day Product	0.04 € / MWh	0.12 € / MWh
	Transaction fee for the Next-Day Product	0.04 € / MWh	0.12 € / MWh

2.4. ACER REMIT FEES

2.4.1. LEGAL BACKGROUND

The European Commission introduced REMIT fees funding part of the budget of ACER by the Commission Decision (EU) 2020/2152 of 17 December 2020 on fees due to the European Union Agency for the Cooperation of Energy Regulators for collecting, handling, processing and analysing of information reported under Regulation (EU) No 1227/2011 of the European Parliament and of the Council. REMIT fees consist of two (2) elements, the records-based fee element based on the data submitted to ACER (Orders and Trades) on yearly basis and the fixed fee element for the given year.

2.4.2. DETERMINATION OF THE RECORD BASED FEE ELEMENT OF REMIT FEES

The records-based fee element is determined and invoiced to CEEGEX directly by ACER with a breakdown for each market participant. The recordsbased fee sums different types of activities (i.e. activity on organized market place, bilateral deals or transportation agreements). CEEGEX directly invoices the exact recordsbased fee element as ACER invoiced to CEEGEX.

2.4.3. DETERMINATION OF THE FIXED FEE ELEMENT OF REMIT FEES

The fixed fee element consists of the annual enrolment fee set by ACER, the lump sum covering other costs of CEEGEX and the lump sum covering the membership risk of CEEGEX.





CEE GEX determines uniform fixed fee element of REMIT fees for each market participant taking into the account the invoice issued to CEE GEX by ACER (annual enrolment fee). The proportion of the annual enrolment fee set by ACER is calculated upon the number of the market participants, who have valid Membership Agreement.

Market participants who do not have a valid CEE GEX Membership Agreement but have a valid CEE GEX Data Reporting Service Agreement (REMIT Agreement Type "B") for reporting wholesale energy transaction details executed outside of CEE GEX shall be invoiced and are required to pay in accordance with the terms of the CEE GEX Data Reporting Service Agreement.

The lump sum covering other costs is calculated based on the sum of record based fee element and the annual enrolment fee set by ACER, which equals to five (5) percent of this sum.

The lump sum covering the membership risk of CEE GEX consists of the record based fee element of REMIT fee for terminated CEE GEX Members or other market participants with terminated Data Reporting Service Agreement, if any.

2.4.4. FEES FOR ERRONEOUS SUBMISSIONS

CEE GEX may charge for erroneous submissions based on the invoice of ACER to CEE GEX, if the erroneous submission occurs due to the fault of the CEE GEX Member or other market participant who has a valid Data Reporting Service Agreement with CEE GEX.

2.4.5. INVOICING REMIT FEES

According to the relevant rules and regulations ACER issues an invoice in a calendar year based on the activity in the previous calendar year. REMIT fees are invoiced towards CEE GEX Members at the beginning of each calendar year, after the reception of the invoice by ACER. CEE GEX calculates and invoices the fees determined in Section 2.4.2., 2.4.3. and 2.4.4. once a year, therefore REMIT fees determined in Section 2.4.2., 2.4.3. and 2.4.4. shall be payed in one instalment based on the Section 2.8. of this Membership Fee Schedule (Payment conditions).

Before issuing the invoices in the relevant calendar year and based on the information provided by ACER to CEE GEX, CEE GEX shall publish the tariff of records-based fee element of REMIT fees and the fixed fee element of REMIT fees for the given year via Market Notice.

2.5. OTHER ADMINISTRATIVE FEES

2.5.1. FEES FOR SUBMISSION, MODIFICATION AND CANCELLATION OF AN ORDER

Upon Section 3.7.11. of the Market Rules (Order management in case of technical problems) and based on the request of the CEE GEX Member for the submission, modification and cancellation of an Order by CEE GEX administrative fee shall not be charged.

2.5.2. CANCELLATION FEES FOR MISTRADES

Upon the related rules on mistrade, point 3.10.1. of the Market Rules, on the days of the mistrade event CEE GEX will charge a cancellation fee of 3 000 Euro for the party executing and reporting the mistrade event. The cancellation fee is calculated per mistrade event, therefore one (1) Order submission resulting multiple Trades at the same time means one (1) mistrade event.





The cancellation fee will not be charged in case the cancellation does not take place. No cancellation fee will be charged for the cancellation, if it is requested due to technical failure of the CEEEX Trading System.

2.5.3. OTHER PAYMENT OBLIGATIONS

In accordance with 2.3.4. of the Market Rules, CEEEX defines payment obligations during the suspension of the CEEEX Membership in the Membership Fee Schedule. During the suspension period CEEEX Member has to pay only the membership fee and the REMIT fee.

In accordance with 2.3.8. of the Market Rules, the range of the fine and further details of the payment obligation are defined in the Membership Fee Schedule. In case of imposing fines to a CEEEX Member the fine can range from 500 Euro to 100 000 Euro.

In accordance with 3.12.3. of the Market Rules CEEEX may charge a fee for any supply of market data according to the Membership Fee Schedule or a separate agreement.

The administrative fees charged for any membership related requests after prior written approval of CEEEX, or for the approval of the assignment or transfer of the Membership Agreement shall be EUR 1 000 per request.

2.5.4. CEEEX TRADER'S EXAM FEE

CEEEX Online Trader's Exam fee	
1 – 4 trainees	600 €
5 - 10 trainees	550 €
11 - 20 trainees	500 €
Above 20 trainees	450 €

CEEEX holds the online exams via e-learning platform. The trainee/s can access the studying material for 60 days and complete the trader exam individually during this time period.

Further information can be found on CEEEX Website.

2.6. PAYMENT OF THE FEES

2.6.1. CURRENCY OF THE FEES

The fees in this Membership Fee Schedule are determined in Euro.

2.6.2. PAYMENT OF FIXED FEES

According to Section 2.2. (Fixed fees related to membership), the fixed fees are to be paid in the following manner.

The membership fee, the system fee and fees for additional users and fees for additional read-only users are payable per month on ex-post basis at the beginning of the month following the





month when the service was executed, based on invoice issued by CEEGEX according to the applicable legal acts and rules related to value added tax (VAT) at any time.

In case of the admission or termination of the membership during a month, the monthly fix fees are charged proportionally to the number of the days in the relevant calendar month. Therefore any discount can be taken into account only proportionally to the number of the days in the relevant calendar month.

2.6.3. PAYMENT OF TRANSACTION FEES

In relation to Section 2.3. (Transaction fees), the transaction fees are payable per month on ex-post basis at the beginning of the month following the month which serves the basis of the transaction fees, based on the invoice issued by CEEGEX according to the applicable legal acts and rules related to value added tax (VAT) at any time.

2.6.4. PAYMENT OF ENTRANCE FEE

The entrance fee is invoiced after admission of the CEEGEX Member.

2.6.5. PAYMENT OF OTHER FEES

The cancellation fee according to Section 2.5.2. and other fees according to Section 2.5.3. are indicated and invoiced immediately after the fulfilment of the service.

2.7. VALUE ADDED TAX (VAT) PAYABLE FOR FEES

The fees referred to in Section 2.2., 2.3., 2.4. and 2.5. relate to financial transactions. For these fees, the value added tax (VAT) shall be paid according to the tax nationality of the recipient. The procedure applicable to VAT issues are governed by related tax law.

2.8. PAYMENT CONDITIONS

The invoices shall be sent electronically by default via e-mail (e-invoice). Upon request of the interested parties, CEEGEX will send also the hard copy of the invoice.

The payment is due on the fifteenth (15) calendar day after the issuance of the invoice, unless provided otherwise in the Rules and Regulations of CEEGEX.

2.9. DELAYED PAYMENT

In case of late payment of the fees determined in the Membership Fee Schedule CEEGEX may charge an interest for delayed payment effective from the day after the due date onwards. CEEGEX applies the interest for delayed payment according to § 6:155 of the Hungarian Civil Code and the lump sum costs for the encashment according to the applicable law.

In case of late payment that exceeds 60 days CEEGEX may apply fine according to Market Rules and Section 2.5.3. of Membership Fee Schedule. Moreover in accordance with 2.3.8. of the Market Rules, CEEGEX may suspend the CEEGEX Membership or its trading right if the CEEGEX Member has a default in payment that exceeds 60 days.

2.10. CEEGEX DISCOUNTS

2.10.1. DISCOUNTS IN RELATION TO MARKET MAKER AND LIQUIDITY PROVIDER AGREEMENTS

Market Makers and Liquidity Providers defined in the Market Rules of CEEGEX are entitled to receive discounts as provided in the related Market Making or Liquidity Provider Agreements. All CEEGEX Members are entitled to express their interest to become either Market Makers or Liquidity Providers. CEEGEX shall offer these types of contracts in a non-discriminatory way to all CEEGEX Members who express their interests.





2.10.2. TEMPORARY DISCOUNTS

CEEGEX is entitled to announce temporary discounts for traded volume either in separate agreements concluded with CEEGEX Members or defined in this Membership Fee Schedule. All admitted Members at CEEGEX are eligible for these discounts according to the conditions of the separate contracts or of the Membership Fee Schedule.

2.11. CHANGING TARIFF PACKAGE

CEEGEX Member may notify CEEGEX upon the purpose of the change of the tariff package with the submission of the appropriate document. The change of the tariff package shall be effective from the first day of the upcoming month, but not earlier than 30 days after the notification sent by CEEGEX Member.

If the Member change from Flexible tariff package to Classic tariff package, then the difference of the entrance fees shall be invoiced to CEEGEX Member according to Section 2.2. CEEGEX Member may not request any reimbursement upon the change from Classic to Flexible tariff package.

